PG (Even) Semester Examination, September, 2023

COMMERCE

(4th emester)

Course No.: COMCC-404 (AC)

(Corporate Tax Planning & Management)

Full Marks: 70

Pass Marks: 28

Time: 3 hours

The figures in the margin indicate full marks for the questions.

Answer any five questions, taking one from each unit.

UNIT-I

1. Write a detailed note on History of Income Tax in India. 14

2. What is Tax Planning? What are the objectives of Tax Planning? What are the differences between Tax Avoidance and Tax Evasion? 2+5+7=14

UNIT-II

3. How to do Tax Planning in respect of setting of New business? How can taxes influence entrepreneurs and business in location? 8+6=14

4. Explain : 7x2=14

   (a) Taxation of International Transaction

   (b) Tax Planning in respect to Employee's Remunerations.

UNIT-III

5. Explain the various tax planning provisions in relation to capital structures decision. Also explain the provisions of tax planning in relation to Bonus Shares. 7+7=14

6. Explain the management decision of tax planning in respect to 7+7=14

   (a) Make or buy Decisions

   (b) Shut down or continuation decision

UNIT-IV

7. Define Foreign collaboration. Discuss the tax considerations in relation to Foreign Collaboration Agreement. 4+10=14

8. Define Amalgamation as per the Income Tax Act, 1961. Explain the consequences of Amalgamation under the Act. 4+10=14

UNIT-V

9. What are the Penalties and prosecution under Income Tax Act 1961? What is the procedures for imposing penalties under Income Tax Act. 9+5=14

10. Write short notes on (any two) 7+7=14

    (i) Appeals and Revisions

    (ii) Tax Deducted at Source

    (iii) Advance Payment of Tax

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