PG Even Semester Exam, 2024

Commerce

4th Semester

COURSE NO. COMCC – 404 AC

[Corporate Tax Planning & Management]

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer five questions, taking one from each Unit

UNIT-I

1. Define the term Tax planning. What is Tax Avoidance and how is it different from tax Evasion. What are the precautions in tax planning? 4+7+3=14
2. What is Tax Management? Write notes on carry forward and setoff of losses. What are the limitations of Tax planning? 4+7+3=14

UNIT-II

3. Write a detailed note on Tax planning with reference to forms of organization of new business. Define the term Securities Transaction Tax. 9+5=14

4. What is Taxation of International Transaction? Explain, in detail, tax planning with reference to location of business. 5+9=14

UNIT-III

5. What is capital structure decisions in Income Tax? What are the important factors for tax planning relating to capital structure decisions? Explain in brief. 4+10=14
6. How does tax planning influence decision with reference to , (a) own or lease (b) shut down or continuation decision. Explain 14

UNIT-IV

7. Write short note on foreign collaboration Agreement. Explain the term Repair & Replacement. 9+5=14
8. What are the provision of tax planning relating to Amalgamation of business. Define the term Demerges in Taxation. 10+4=14

UNIT-V

9. Explain in detail the provisions relating to penalties and prosecution of It Act 1961. 14
10. Write short notes on (any two): 7+7=14
    a. Appeals & Revisions
    b. Tax provisions of latest union budget
    c. Advance payment of tax.

★★★

2024/SEM/EVEN/03/11/COM-404AC/084

PG Even Semester Exam, 2024

Commerce

4th Semester

COURSE NO. COMCC – 404 AC

[Corporate Tax Planning & Management]

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer five questions, taking one from each Unit

UNIT-I

1. Define the term Tax planning. What is Tax Avoidance and how is it different from tax Evasion. What are the precautions in tax planning? 4+7+3=14
2. What is Tax Management? Write notes on carry forward and setoff of losses. What are the limitations of Tax planning? 4+7+3=14

UNIT-II

3. Write a detailed note on Tax planning with reference to forms of organization of new business. Define the term Securities Transaction Tax. 9+5=14

Turn over

4. What is Taxation of International Transaction? Explain, in detail, tax planning with reference to location of business. 5+9=14

UNIT-III

5. What is capital structure decisions in Income Tax? What are the important factors for tax planning relating to capital structure decisions? Explain in brief. 4+10=14
6. How does tax planning influence decision with reference to , (a) own or lease (b) shut down or continuation decision. Explain 14

UNIT-IV

7. Write short note on foreign collaboration Agreement. Explain the term Repair & Replacement. 9+5=14
8. What are the provision of tax planning relating to Amalgamation of business. Define the term Demerges in Taxation. 10+4=14

UNIT-V

9. Explain in detail the provisions relating to penalties and prosecution of It Act 1961. 14
10. Write short notes on (any two): 7+7=14
    a. Appeals & Revisions
    b. Tax provisions of latest union budget
    c. Advance payment of tax.

★★★