PG Even Semester Exam, 2024

Commerce

4th Semester

COURSE NO. COMCC – 403 AC

[Accounting Theory and Contemporary Issues in Accounting]

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer five questions, taking one from each Unit

UNIT-I

1. Discuss the evolution of accounting thoughts from time to time and its embodiment in the shape of accounting theory. 14

2. Write a detailed note on History of Accounting in India. 14

UNIT-II

3. State the nature of accounting theory. Elucidate the qualitative characteristics of accounting information. 14

Turn over

4. Discuss the elements of the conceptual framework for financial accounting and reporting in India. 14

UNIT-III

5. Define the concept of 'Expenses' in accounting. Narrate the criteria for measurement and recognition of 'Expenses' in accounting. 7+7=14

6. State the objectives of cash flow accounting. Distinguish between historical accounting and cash flow accounting. 6+8=14

UNIT-IV

7. Write notes on any two of the following: 7x2=14
   a. Interim Report
   b. Value-added Accounting
   c. Creative Accounting

8. Discuss the recent trend and practices of corporate reporting in India. 14

UNIT-V

9. State the reasons for emergence of price level accounting. Discuss the techniques of price level accounting. 5+9=14

10. Discuss the objectives of human resource accounting. Examine any two methods of human resource accounting. 4+10=14

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2024/SEM/EVEN/03/11/COM-403AC/081

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