4. "Perfect Competition is an ideal market structure". Compare this market structure to monopoly markets and explain the above statement. 8+6=14

UNIT-III

5. Define economic welfare. Why is national income considered as a poor measure of economic welfare? Give you justification. 2+12=14

6. Distinguish between inflation and hyperinflation. Discuss the impact of inflation on economic activities. 4+10=14

UNIT-IV

7. What does fiscal policy mean? What are its objectives? Write the instruments of fiscal policy in detail. 2+4+8=14

8. What are commercial Banks? Write the types of Commercial Bank with examples. Discuss the function of Commercial Banks in detail. 2+4+8=14

UNIT-V

9. What do you mean by Demographic Dividend? Write in detail how India can benefit from Demographic Dividend? Discuss the challenges associated with Demographic Dividend in India. 2+5+7=14

10. Write in detail about the achievments of the Green Revolution in India. Discuss the positive and regular impact of the Green Revolution in India. 6+8=14

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PG EVEN SEMESTER EXAMINATION, 2024

ECONOMICS

2nd Semester

Course No. : ECO IDC - 554

(Fundamental of Economics)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

(Answer five questions taking one from each unit)

UNIT-I

1. Explain the scope of Economics. State the basic nature of positive and normative economics. Explain the basic problems addressed in economics. 6+4+4=14

2. What is the main contribution of the production theory? Explain the production possibility curve and interpret how optimal allocation of resources and production optimality is reached through it. 4+10=14

UNIT-II

3. What is demand? Explain the determinants of demand and state the law of demand. How does the deerminants affects demand? 2+6+6=14

(Turn Over)