LL.B. (3 years) Even Semester Exam, May 2025

LAW

6th Semester

COURSE NO. LL.B.- 601 (O)

[Law of Companies]

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer five questions, taking one from each Unit

UNIT-I

1. What are the various types of companies that can be registered under the companies Act, 1956? How does a partnership differ from a company? 14

2. What are the various theories of corporate personality? Discuss some key changes introduced by the Companies Act, 2013? 14

UNIT-II

3. What is Articles of Association (AOA) of a company? Discuss. 14

4. Critically examine the doctrine of indoor management. Are there any exceptions to this doctrine? 14

Turn over

UNIT-III

5. Define 'statement in lieu of prospectus'. What are its objectives? How does it differ from a prospectus? 14

6. Explain preference shares. What are the rules for forfeiture and surrender of shares? 14

UNIT-IV

7. What are the qualifications for the appointment of a director? Explain the circumstances in which a direction shall vacate his office. 14

8. Elaborate the definition, meaning and kinds of debenture. 14

UNIT-V

9. How does the concept of majority rule balance with the need to protect the rights of minority shareholders? 14

10. Who can appoint a liquidator in a company liquidation? What are the grounds for removing a liquidator from their position? 14

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