PG Even Semester Exam, May 2025

Commerce

4th Semester

COURSE NO. COM – 653AC

[Corporate Tax Planning & Management]

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer five questions, taking one from each Unit

UNIT-I

1. Describe elaborately the history of Income Tax in India. 14
2. What is meant by 'tax planning?' What are the objectives of tax planning and tax avoidance? 2+5+7=14

UNIT-II

3. Explain the concept of CGST, SGST, IGST and UTGST. Write notes on time, place and value of supply in the context of GST. 8+6=14
4. What is GST? Discuss the merits and demerits of GST. 4+5+5=14

UNIT-III

5. Discuss the tax planning provisions in relation to (a) Capital structure decision and (b) Bonus Share. 7+7=14
6. Explain the management decision of tax planning in respect to: 7+7=14
   a. Make or buy decision
   b. Shutdown or continuation decision

UNIT-IV

7. Discuss the tax considerations in relation to foreign collaboration agreements. 14
8. Differentiate between amalgamation and demerger as per the Income Tax Act, 1961. Explain the consequences of amalgamation under the Act.4+10=14

UNIT-V

9. What is 'income tax return'? Discuss various steps in e-filing of income tax return. 4+10=14
10. Write a detailed note on Tax Deducted at Source (TDS). 14

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