Executive MBA Odd Semester Examination, 2025

BUSINESS ADMINISTRATION

(1st Semester)

Course No.: EMBA-106

(Regulatory & Legal Environment of Business)

Full Marks: 70

Pass Marks: 28

Time: 3 hours

The figures in the right margin indicate full marks for the question.

SECTION-I

Answer the following questions

1. A, B and C agreed to form a partnership. The partnership deed inter-alia provided that all the three shall share profit equally. Afterwards they carried on the partnership business for many years. A receiving one haf of the profit (Net profit) and the other half being equally divided between B and C, to which B and C never objected. The partners developed some differences and such B and C file a suit for their share of profit for the past years on the basis of the partnership deed decide. 14

2. A sold crops to B by sample delivery to be made at Silchar station. B sold the crops to X. The crops was delivered at Silchar railway station and B after inspecting a sample of it set it on to x. X rejected it as not being according to sample where upon B seeks to reject the goods will B succeed? 7+7=14

SECTION-II

Answer 3 questions from the following 5 question.

1. (a) What is Rule of Law? Explain the judicial structure of India. 2+5=7

   (b) Explain the doctrine of 'Ignorantia Legis Non-Excusat'. 7

2 (a) Explain the rationale of transforming the Companies Act 1956 to the New Companies Act, 2013. 7

   (b) Distinguish between 'Public Company' and 'Private Company'. 7

3. (a) Discuss the principle of Insurance under the Insurance Act, 1938. 7

   (b) Explain the doctrine of Subrogation. How does at differ from the principle of contribution. 7

4. (a) Write an explanatory note on FEMA.

   (b) Banking Regulation Act, 1949. 7+7=14

5. Define 'Breach of Contract'? Explain how a contract be discharged in the eyes of law. 2+12=14

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