2019/EVEN/BCMP–204 (BECP)/357

TDC Even Semester Exam., 2019

COMMERCE

(Pass)

(2nd Semester)

Course No. : BCMP–204

[Business Economics—II (Macro)]

Full Marks : 50
Pass Marks : 17

Time : 2 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. *(a)* Define money and explain its functions. 2+3=5

(b) Discuss the role of money in a mixed economy. 5

2. Discuss Fisher's quantity theory of money. What are its limitations? 6+4=10

UNIT—II

3. *(a)* What is inflation? Distinguish between demand-pull and cost-push inflations. 2+5=7

(b) How can inflation be controlled? Mention any two measures. 3

4. *(a)* Define deflation. Discuss the effects of deflation on production and distribution. 2+6=8

(b) What is stagflation? Explain. 2

UNIT—III

5. Discuss critically the classical theory of employment. 10

6. *(a)* Explain Keynes theory of employment. 8

(b) How does it differ from classical theory? 2

UNIT—IV

7. *(a)* What are the different methods of computation of national income? 2

(b) Write the following concepts briefly : 2×4=8

(i) Gross national product

(ii) Net national product

(iii) National income at factor cost

(iv) Personal income

8. *(a)* What are the meanings of multiplier and accelerator? 2½+2½=5

(b) Explain in brief the working of multiplier in an economy. 5

UNIT—V

9. *(a)* What is meant by trade cycle? What are its features? 2+3=5

(b) Put forward the various stages of trade cycle. 5

10. *(a)* Explain the Ricardian theory of international trade. 7

(b) Mention the limitations of the theory. 3

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