TDC (CBCS) Even Semester Exam., 2019

COMMERCE

(2nd Semester)

Course No. : BCH–CC–202T

(Corporate Law)

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define company. State the features of a company. 3+11=14

2. What is meant by 'lifting of corporate veil'? State under what circumstances the veil of corporate personality can be lifted by courts. 4+10=14

UNIT—II

3. What is Memorandum of Association? How is Memorandum of Association different from Articles of Association? 4+10=14

4. Define prospectus. Give a brief account of the contents of a prospectus. 4+10=14

UNIT—III

5. Briefly discuss the provisions of the Companies Act regarding appointment of directors of a company. 14

6. Who is a Managing Director? Discuss the restrictions imposed on the appointment and payment of remuneration to managing director. 4+10=14

UNIT—IV

7. What are the provisions under the Companies Act, 2013 relating to payment of dividend? Who determines the rate of dividend? 10+4=14

8. Discuss the powers and duties of auditors under the Companies Act, 2013. 14

UNIT—V

9. Define the Depositories Act, 1996. State the rights and obligations of depositories. 4+10=14

10. Under what circumstances the Central Government is bound to appoint inspectors for inspection? 14

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