2019/EVEN/03/11/COM–404
(AC/FM/HR/MR)/249

PG Even Semester (CBCS) Exam., May—2019

COMMERCE

(4th Semester)

Course No. : COMCC–404

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Candidates have to answer *either* Option—A *or* Option—B *or* Option—C *or* Option—D

OPTION—A

Course No. : COMCC–404 (AC)

(CORPORATE TAX PLANNING AND MANAGEMENT)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Write a detailed note on the history of Income Tax in India. What is the scope of Income-tax Act, 1961? 10+4=14

2. Explain the concept of 'tax planning' and its importance. Differentiate between tax avoidance and tax evasion. 3+6+5=14

UNIT—II

3. Explain the provisions of Income-tax Act, 1961 in regard to *(a)* location of a business unit and *(b)* nature of business unit. 7+7=14

4. State the special provisions for tax planing in respect of *(a)* securities transaction tax and *(b)* international transaction. 7+7=14

UNIT—III

5. Explain the provisions for tax planning in relation to *(a)* capital structure decision and *(b)* dividend policy. 7+7=14

6. Barak Electronics Ltd. manufactures stabilizers for which it needs component *Y* with option to make or buy the component.

The details are as under :

The component *Y* can be manufactured on a new machine costing ₹ 1,00,000 with a life of 10 years. Material requires cost ₹ 2 per kg and wages ₹ 0·30 per hour. The salary of the foreman employed is ₹ 1,500 per month and other variable overheads include ₹ 20,000 for manufacturing 25000 units of *Y* each year.

Material requirement is 25000 kg and requires 50000 labour hours.

The component *Y* is available in the market at ₹ 4·30 per piece. Advise the company regarding manufacture or buy the component. Does it make any difference if the component can be manufactured on an existing machine?

Assume cost of capital 10%, rate of depreciation 25% (WDV) and Corporate Tax Rate 30%. (The PV of Re 1 at 10 years : ·909, ·826, ·751, ·683, ·621, ·564, ·513, ·467, ·424, ·386). 14

UNIT—IV

7. What do you mean by foreign collaboration? Discuss the tax provisions in relation to foreign collaboration agreements. 4+10=14

8. Distinguish between amalgamation and demerger. Discuss the conditions to be satisfied in respect to demerger under Income-tax Act, 1961. 4+10=14

UNIT—V

9. Define the term 'penalty'. What is the penalty for tax evasion in India? Explain the provisions for prosecution under Income-tax Act, 1961. 3+4+7=14

10. Write short notes on the following : 7+7=14

(a) TDS

(b) Tax provisions of latest Union Budget

OPTION—B

Course No. : COMCC–404 (FM)

(FINANCIAL SERVICE)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Define financial service. Explain, in detail, the role of financial services in fulfilling Corporate Sectors' financial needs. 5+9=14

2. Write short notes on the following : 7+7=14

(a) Merchant Banking

(b) Types of Financial Services

UNIT—II

3. Write a detailed note on the process and steps involved in opening of a fixed deposit account with a nationalized bank in India. Also put forward the important documents need to be provided in this regard. 14

4. Write short notes on any *two* of the following : 7×2=14

(a) Foreign Currency Account

(b) Consortium Service

(c) Tax Consultancy

UNIT—III

5. Define risk. How is it measured in finance? Discuss major risk dimensions in Indian Capital Market. 5+2+7=14

6. Discuss on the following : 7+7=14

(a) Stock Exchange

(b) Credit Rating

UNIT—IV

7. Delineate the objectives and functions of SEBI in the context of regulation of capital market in India. 14

8. Discuss the role of RBI in managing healthy banking practices with respect to Non-Performing Assets (NPA) management. 14

UNIT—V

9. Examine the process and working of Electronic Clearing Services in Stock Exchanges in India. 14

10. Write short notes on the following : 7+7=14

(a) Encrypted Money

(b) Mobile Banking

OPTION—C

Course No. : COMCC–404 (MR)

(SERVICES MARKETING)

Answer **one** question from each Unit

UNIT—I

1. Explain the factors responsible for the growth of service sector in India. 14

2. Define service. Discuss the challenges confronted by the service sectors of India. 4+10=14

UNIT—II

3. Write a detailed note on service marketing mix. 14

4. Define servicescape. State the types and role of servicescape. 4+10=14

UNIT—III

5. What do you mean by 'customer expectation' ? Explain the factors influencing customer expectation of services. 5+9=14

6. What do you mean by 'service failure'? Explain the service recovery strategies. 4+10=14

UNIT—IV

7. Define service innovation. Discuss the various stages of service innovation. 4+10=14

8. Write a detailed note on marketing of tourism services in India. 14

UNIT—V

9. Define service quality. Explain any five dimensions of service quality. 4+10=14

10. Explain, in detail, the SERVQUAL model. 14

OPTION—D

Course No. : COMCC–404 (HR)

(LABOUR LEGISLATION AND SOCIAL SECURITY)

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Explain the concept of Welfare State. Also delineate in brief the commitment of Indian Constitution, through its various clauses, for providing a guarantee to Indian workers to protect them from any possible negligence or exploitation by their employers. 6+8=14

2. Why should State intervene into the affairs of employment relationship between the employers and the employees? Explain this in the light of the idea of social security. 14

UNIT—II

3. Describe the objectives of the Factories Act, 1948 along with the general scheme of the Act about Approval, Licensing and the Registration of the Act. 14

4. Reproduce the provisions of the Minimum Wages Act, 1948 regarding fixing and revising minimum rates of wages, fixing hours of work, wages for overtime and wages for less than normal working. 14

UNIT—III

5. Delineate the provisions of the Trade Unions Act, 1926 regarding registration, re-registration and cancellation of registration of trade unions. 14

6. Write down the new principles under the Industrial Disputes Act, 1947 along with the salient features of Amendment in the Act up till date. 14

UNIT—IV

7. Pen in detail the provisions of the Workmen Compensation Act, 1923. 14

8. Write down the objectives, applicability and the provisions of the Gratuity Act, 1972. 14

UNIT—V

9. Share your memory about the objectives, main features and the provision of the Industrial Employment (Standing Orders) Act. 14

10. Write a note on the Payment of Wages Act. 14

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