PG Even Semester (CBCS) Exam., May—2019

COMMERCE

(2nd Semester)

Course No. : COMOC–203

[Personal Finance (Open)]

Full Marks : 70
Pass Marks : 28

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is financial planning? Discuss the financial planning process. 4+10=14

2. Explain the concepts of 'risk' and 'return'. Examine the risk-return relationship of the following : 3+3+4+4=14

(a) Bank deposits

(b) Marketable securities

UNIT—II

3. Discuss the application of time value of money in the process of financial budgeting. 14

4. Enumerate the crucial financial decisions required in the process of career planning of an individual. 14

UNIT—III

5. What is the residential status of an individual? How is it determined? Explain. 4+10=14

6. Write elaborative notes on any *two* of the following : 7×2=14

(a) Current income tax slab

(b) Tax planning and management

(c) Deductions under Sections 80C, 80CCC, 80TTA, 80GG of the Income-tax Act

UNIT—IV

7. Write a detailed note on the avenues of investments for an individual. 14

8. Explain the concept of 'portfolio'. Mention the benefits of portfolio investment. 4+10=14

UNIT—V

9. Discuss the key considerations in the process of estate planning. 14

10. Write short notes on any *two* of the following : 7×2=14

(a) Life Insurance

(b) Property Insurance

(c) Health Insurance

(d) General Insurance

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